

AMANATH CO-OPERATIVE BANK LTD. (SCHEDULED BANK)
CENTRAL OFFICE: `AMANATH HOUSE', # 43, HOSPITAL ROAD
SHIVAJINAGAR, BANGALORE -560 001.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

	INCOME	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
1	Interest on Advances & Discount	1,28,71,800.08	1,22,20,469.88
2	Income from Investments	4,40,31,495.32	5,17,25,364.27
3	Commission Exchange & Brokerage	4,990.00	699.00
4	Miscellaneous Income	6,60,21,159.44	8,85,61,777.50
5	Excess Provision Written Back	17,50,670.00	26,40,000.00
6	Excess of Expenditure over Income	-	3,71,03,433.50
	TOTAL	12,46,80,114.84	19,22,51,744.15
	EXPENDITURE		
1	Interest Paid on Deposits & Borrowings etc.	2,57,55,190.02	3,02,66,144.39
2	Salaries, Allowances & Provident Fund	4,03,07,948.82	5,17,56,521.99
3	Rent, Tax, Insurance, Lighting etc.,	1,59,28,439.40	1,80,97,779.11
4	Law Charges	4,34,479.00	3,23,269.00
5	Postages, Telegrams & Telephones Charges	2,75,708.10	2,64,079.23
6	Audit Fee	3,30,400.00	3,89,400.00
7	Depreciation & Repairs to Bank Property	42,15,962.67	39,34,307.84
8	Stationery, Printing & Advertisement etc.,	32,50,598.43	6,92,011.69
9	Other Expenditure	72,07,163.52	62,24,204.20
10	Provisions / Amortizations of Investment	39,84,772.60	4,65,735.72
11	Prior Period items	1,92,340.00	7,98,38,290.98
12	Excess of Income over Expenditure	2,27,97,112.28	-
	TOTAL	12,46,80,114.84	19,22,51,744.15

	PROPERTY & ASSETS		YEAR ENDED 31.03.2022 Rs.	YEAR ENDED 31.03.2021 Rs.
1	Cash:			
	In hand with Reserve Bank of India, State Bank of India and its Subsidiaries, Notified Banks			
	State Co-op Bank and Central Co-op Bank		7,40,19,306.53	5,56,64,739.84
2	Balances with other Banks			
	i) Current Deposits	2,50,56,240.67		44,26,702.07
	ii) Savings Bank Deposits	Nil		Nil
	iii) Fixed Deposits:			
	a) With the Karnataka State Co-op Apex Bank Ltd	6,25,00,753.00		7,70,00,753.00
	b) With B.D.C.C. Bank Ltd.			
	c) With S.B.I and its Subsidiaries & notified Banks	11,78,12,044.00		41,37,80,811.00
			20,53,69,037.67	-
3	Money at Call and Short Notices			-
4	Investments:			
	i) In Central & State Government Securities	37,18,66,728.00		21,85,79,520.17
	(at Book value)			
	(FV=3713.90 lacs MV= 3654.22 lacs)			
	iii) Share in Co-operative Institutions	30,00,000.00		30,00,000.00
	iv) Other Investments:(Mutual Fund)	5,00,000.00		5,00,000.00
	a) Statutory Reserve Fund Invst, with			
	i) The K.S.C.Apex Bank Ltd	9,98,50,000.00		9,98,50,000.00
	ii) B.D.C.Central Bank Ltd.	7,76,010.00		7,76,010.00
			47,59,92,738.00	
5	Investment out of the Principal /Subsidiary			
6	Deaf Amount Receivable (RBI) As per contra		41,68,642.74	25,43,460.62
7	Advances:			
	i) Short Term Loans	14,76,99,670.83		18,05,23,507.20
	ii) Medium Term Loans	6,22,02,683.50		6,22,79,389.92
	iii) Long Term Loans	7,90,64,867.08		5,00,57,121.51
	A) Amount of Rs.541169000.00			
	to be recovered as on 30-06-2006 from the persons held responsible for committing misappropriation in sanctioning benami loans and causing loss to the Bank as per Orders passed U/s 68 of KCS ACT dated 01-09-2007			
	i)Amount to be recovered as on 30-06-2006 from the persons held responsible	54,11,69,000.00		54,11,69,000.00

	for committing misappropriation in sanctioning benami loans and causing loss to the Bank as per Orders passed U/s 68 of KCS ACT dated 01-09-2007			
			83,01,36,221.41	0.00
8	Overdue Interest Reserve as per Contra			
	II) On loans & advances:	36,08,30,000.00		36,08,30,000.00
	A) Amount of Interest Rs.36,08,30,000-00 to be recovered as on 30-06-2006 from the persons held responsible for committing misappropriation and causing loss to the Bank as per Orders passed U/s 68 of KCS ACT dated 01-09-2007			
	B) On Loans & Advances	13,30,94,93,564.72	13,67,03,23,564.72	11,87,77,49,505.91
9	Bills Receivable being Bills Collection as per Contra			
10	Branch Adjustment		-	11,30,740.41
11	Premises:			
	Land and Building			
	At Cost	11,90,76,946.75		-
	Less: Depreciation	7,40,49,136.75		-
			4,50,27,810.00	4,73,97,694.00
	Vacant site at Cost (Belgaum Branch)		4,91,325.00	4,91,325.00
	Appreciation of Land & Building			
	At appreciated value	14,36,54,203.00		
	Less: Depreciation	9,33,75,230.00		
			5,02,78,973.00	5,74,61,683.00
12	<u>Other Assets:</u>		5,93,72,732.26	3,74,41,740.56
13	Members Reserves A/c as per Contra		24,09,689.30	24,09,689.30
14	Non-Banking Assets:		4,13,77,689.31	4,13,35,432.31
15	Profit and Loss Account:			
	ACCUMULATED LOSS FOR THE YEAR 2021-22	91,30,63,505.63	91,30,63,505.63	93,58,60,617.91
16	Interest Concession & principal waiver in O.T.S. recoverable as per Contra under Audit objection.	54,94,94,471.12	54,94,94,471.12	54,94,94,471.12
17	Migration Difference		1,17,91,798.26	
	TOTAL		16,93,33,17,504.95	15,62,17,53,914.85
18	Contingent Liabilities:		33,000.00	65,500.00
	Outstanding Liabilities for Guarantees issued			

Sd/-
VENUGOPAL. D. H
CHIEF EXECUTIVE OFFICER

Sd/-
ABDUL AZEEM B. J
DIRECTOR

Sd/-
YAKUB SHARIFF
DIRECTOR

Sd/-
S A KABEER
PRESIDENT

for H.K.VEEBHADRAPP & CO
CHARTERED ACCOUNTANTS
Firm Regn. No.004578S

Sd/-
(ARRVIND KUBSAD)
PARTNER
M.NO.085618
STATUTORY AUDITORS

UDIN 22085618AOJZJA2693

Place: Bangalore
Date: 30/07/2022

C E R T I F I C A T E

We have audited the accounts of the Amanath Co-operative Bank Ltd., Amanath House, No.43, Hospital Road, Shivajinagar Bangalore 560 001 and its 15 branches, for the Financial Year 2021-22. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion and to the best of our knowledge and according to the explanations given to us, subject to the observations contained in our Independent Auditors Report and Long Form Audit Report appended herewith, the Balance Sheet, the Profit and Loss Account and of the Bank gives a true and fair view of the state of Affairs of the Bank, Profit for the year ended 31-03-2022.

For H.K.VEEBHADRAPP &CO
CHARTERED ACCOUNTANTS
Firm Regn. No. 004578S

Sd/-
(ARRVIND KUBSAD)
PARTNER M. NO. 026709
STATUTORY AUDITORS
UDIN 220856181AOJZJA2693

Place:Bengaluru
Date:30 JULY 2022

AMANATH CO-OPERATIVE BANK LTD. (SCHEDULED BANK)
CENTRAL OFFICE: 'AMANATH HOUSE', # 43, HOSPITAL ROAD
SHIVAJINAGAR, BANGALORE -560 001.

BALANCE SHEET AS ON 31ST MARCH, 2022

	CAPITAL & LIABILITIES		YEAR ENDED 31.03.2022 Rs.	YEAR ENDED 31.03.2021 Rs.
1	Capital		67,98,66,350.00	67,94,23,950.00
2	Reserves & Surplus		98,91,99,985.69	99,73,53,581.09
3	Principal/Subsidiary State Partnership Fund Account		NIL	NIL
4	Deposits & Other Accounts		95,69,19,756.82	1,05,70,34,920.04
5	Borrowings		NIL	NIL
6	Bills for Collection being Bills Receivable as per Contra		-	-
7	Branch Adjustments		1,58,24,580.61	
8	Overdue Interest Reserve as per Contra II) On loans & advances: A) Amount of Interest Rs.36,08,30,000-00 to be recovered as on 30-06-2006 from the persons held responsible for committing misappropriation and causing loss to the Bank as per Orders passed U/s 68 of KCS ACT dated 01-09-2007	36,08,30,000.00		36,08,30,000.00
	B) On Loans & Advances	13,30,94,93,564.72		
			13,67,03,23,564.72	11,87,77,49,505.91
9	Interest Payable (On Deposits)	8098325.27	80,98,325.27	2,94,64,357.86
10	<u>Other Liabilities:</u>		5,70,12,138.68	6,54,49,978.91
11	Members Reserves A/c as per Contra	24,09,689.30	24,09,689.30	24,09,689.30
12	Deaf Amount Received (RBI) As per contra		41,68,642.74	25,43,460.62
13	Interest Concession & principal waiver in O.T.S. recoverable as per Contra under Audit objection.	54,94,94,471.12	54,94,94,471.12	54,94,94,471.12
	TOTAL		16,93,33,17,504.95	15,62,17,53,914.85
14	Contingent Liabilities: Outstanding Liabilities for Guarantees issued		33,000.00	65,500.00

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

	INCOME	YEAR ENDED 31.03.2018	YEAR ENDED 31.03.2017
1	Interest on Advances & Discount	107,557,606.78	17,007,928.17
2	Income from Investments	71,952,834.00	155,163,525.50
3	Commission Exchange & Brokerage	(554.00)	(2,934.00)
4	Miscellaneous Income	83,049,463.63	675,303.56
5	Excess provision in IDR Written Back	-	505,000.00
6	Excess provision Written Back	63,838,307.00	-
7	Net Loss carried to Balance Sheet	-	68,017,005.39
	TOTAL	326,397,657.41	241,365,828.62
EXPENDITURE			
1	Interest Paid on Deposits & Borrowings etc.	35,448,907.14	94,398,771.78
2	Salaries, Allowances & Provident Fund	40,401,694.96	96,619,787.75
3	Rent, Tax, Insurance, Lighting etc.,	12,656,623.00	15,676,571.26
4	Law Charges	13,749,101.00	(54,597.12)
5	Postages, Telegrams & Telephones charges	373,796.30	581,744.61
6	Audit Fee	463,740.00	500,000.00
7	Depreciation & repairs to Bank Property	4,474,575.98	3,987,403.37
8	Stationery, Printing & advertisement etc.,	736,941.59	4,978,905.95
9	Other Expenditure	9,570,682.17	3,858,784.02
10	Provisions / Amortizations of investment	168,169.00	20,818,457.00
11	Excess of Income over Expenditure	208,353,426.27	-
	TOTAL	326,397,657.41	241,365,828.62

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SHIVAJINAGAR, BANGALORE -560 001.

BALANCE SHEET AS ON 31ST MARCH, 2018

	CAPITAL & LIABILITIES	YEAR ENDED 31.03.2018 Rs.	YEAR ENDED 31.03.2017 Rs.
1	Capital	475,073,800.00	74,221,125.00
2	Reserves & Surplus	1,072,865,879.22	1,145,432,324.92
3	Principal/Subsidiary State Partnership Fund Account	NIL	NIL
4	Deposits & Other Accounts	1,286,666,050.17	1,530,002,902.27
5	Borrowings	NIL	NIL
6	Bills for Collection being Bills Receivable as per Contra	-	762,867.00
7	Branch Adjustments	3,754,044.41	20,500,435.57
8	Overdue Interest Reserve as per Contra II) On loans & advances: A) Amount of Interest Rs.36,08,30,000-00 to be recovered as on 30-06-2006 from the persons held responsible for committing misappropriation and causing loss to the Bank as per Orders passed U/s 68 of KCS ACT dated 01-09-2007	360,830,000.00	-
	B) On Loans & Advances	7,393,210,121.04	-
		7,754,040,121.04	6,724,136,452.84
9	Interest Payable (On Deposits)	29,348,941.85	31,630,017.75
10	Other Liabilities:	114,886,190.64	680,016,876.40
11	Members Reserves A/c as per Contra	2,409,689.30	2,409,689.30

12	Share Application Amount (Escrow A/c) As per Contra	196,841,479.00	-
13	Interest Concession & principal waiver in O.T.S. recoverable as per Contra under Audit objection.	550,494,471.12	719,986,663.12
	TOTAL	11,486,380,666.75	10,929,099,354.17
14	Contingent Liabilities: Outstanding Liabilities for Guarantees issued	91,500.00	104,500.00

	PROPERTY & ASSETS	YEAR ENDED 31.03.2018 Rs.	YEAR ENDED 31.03.2017 Rs.
1	Cash: In hand with Reserve Bank of India, State Bank of India and its Subsidiaries, Notified Banks State Co-op Bank and Central Co-op Bank	107,202,271.89	176,479,233.54
2	Balances with other Banks i) Current Deposits ii) Savings Bank Deposits iii) Fixed Deposits: a) j) With the Karnataka State Co-op Apex Bank Ltd b) With B.D.C.C. Bank Ltd. c) With S.B.I and its Subsidiaries & notified Banks	78,057,165.13 Nil 88,115,753.00 310,276,906.00	242,316,044.15 - 88,115,753.00 261,890.00
3	Money at Call and Short Notices	476,449,824.13	-
4	Investments: i) In Central & State Government Securities (at Book value) (FV=4150.00 lacs MV= 4130.37 lacs) ii) Share in Co-operative Institutions iv) Other Investments: a) Statutory Reserve Fund Invest, with i) The K.S.C Apex Bank Ltd ii) B.D.C. Central Bank Ltd.	411,076,170.00 3,000,000.00 99,850,000.00 776,010.00	590,499,939.00 3,000,000.00 99,850,000.00 776,010.00
5	Investment out of the Principal /Subsidiary ICI CI Bank ESCROW ACCOUNT	514,702,180.00	-
6	Advances: i) Short Term Loans ii) Medium Term Loans iii) Long Term Loans A) Amount of Rs.562996971.79 to be recovered as on 30-06-2006 from the persons held responsible for committing misappropriation in sanctioning benami loans and causing loss to the Bank as per Orders passed U/s 68 of KCS ACT dated 01-09-2007 i) Amount to be recovered as on 30-06-2006 from the persons held responsible for committing misappropriation in sanctioning benami loans and causing loss to the Bank as per Orders passed U/s 68 of KCS ACT dated 01-09-2007	86,312,688.57 44,033,039.35 511,51,493.39 565,063,874.09	98539829.96 48131077.85 51711631.51 562996971.79
7	Overdue Interest Reserve as per Contra II) On loans & advances:	360,830,000.00	360,830,000.00

	A) Amount of Interest Rs.36,08,30,000-00 to be recovered as on 30-06-2006 from the persons held responsible for committing misappropriation and causing loss to the Bank as per Orders passed U/s 68 of KCS ACT dated 01-09-2007 B) On Loans & Advances	7,393,210,121.04	7,754,040,121.04	6,363,306,452.84
8	Bills Receivable being Bills Collections per Contra	-	-	762,867.00
9	Branch Adjustment	-	-	-
10	Premises: Land and Building At Cost Less: Depreciation Vacant site at Cost (Belgaum Branch) Appreciation of Land & Building At appreciated value Less: Depreciation	202,782,139.61 91,306,777.61 111,475,362.00 481,325.00 143,654,203.00 64,644,390.00	64,322,239.00 481,325.00	86,192,523.00 82,517,624.02
11	Other Assets:	79,009,813.00	86,192,523.00	-
12	Members Reserves A/c as per Contra	24,454,871.05	2,409,689.30	2,409,689.30
13	Non-Banking Assets:	-	-	-
14	Profit and Loss Account: ACCUMULATED LOSS FOR THE YEAR 2017-18	907,258,163.82	907,258,163.82	1,115,611,590.09
15	Interest Concession & principal waiver in O.T.S. recoverable as per Contra under Audit objection.	550,494,471.12	550,494,471.12	719,986,663.12
	TOTAL	11,486,380,666.75	10,929,099,354.17	10,929,099,354.17
16	Contingent Liabilities: Outstanding Liabilities for Guarantees issued	91,500.00	104,500.00	-

Sd/-
H CHANDRASHKAR
CHIEF EXECUTIVE OFFICER

Sd/-
NISAR PASHA F.C.A
DIRECTOR

Sd/-
RINAZ AHMED.M
DIRECTOR

Sd/-
SYED ABDUL KABEER
PRESIDENT

for PRAKASH S.D & CO
CHARTERED ACCOUNTANTS
Firm Regn. No.008511S
Sd/-
(PRAKASH S.DANDUR)
PARTNER
M.NO. 208719
STATUTORY AUDITORS

Place: Bengaluru
Date: 06/08/2018

CERTIFICATE

We have audited the accounts of the Amanath Co-operative Bank Ltd., Amanath House, No.43, Hospital Road, Shivajinagar, Bangalore 560 001 and its 15 branches, for the Financial Year 2017-18. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion and to the best of our knowledge and according to the explanations given to us, subject to the observations contained in our Independent Auditors Report and Long Form Audit Report appended herewith, the Balance Sheet, the Profit and Loss Account and the Receipt and Payments Accounts of the Bank gives a true and fair view of the state of Affairs of the Bank, Profit for the year ended on the date and Receipts & Payments respectively as on 31-03-2018.

For PRAKASH S.D & CO
CHARTERED ACCOUNTANTS
Firm Regn. No. 008511S

Sd/-
(PRAKASH S DANDUR)
PARTNER M. NO. 208719
STATUTORY AUDITORS

Place: Bengaluru
Date: 06/08/2018